build something beautiful. | beneficial state bank

Our Vision

We envision a banking industry that is fair to the person with the least bargaining power; provides access to financial services for all our communities, particularly the traditionally under-served; results in the long-term prosperity of responsible consumers; promotes the financial system stability; and contributes to the sustainability of the environmental commons. We call this vision **Beneficial Banking.**

Our Bank

Beneficial State Bank (Beneficial State) is a State Chartered Bank, regulated by the Department of Business Oversight (DBO), the FDIC and the Federal Reserve Bank. Chartered in 2007 under a unique foundation ownership model, Beneficial State Bank has local branches in CA, OR and WA. We offer checking, saving, loans, credit cards, online and mobile banking and everything else you'd expect from a bank — but we exist to serve your prosperity and goals, not to profit from them.

Our Ownership Structure

With a truly unique ownership structure, any profits distributed flow into the Beneficial State Foundation, a public charity mandated by our bylaws to invest in low-income communities and the natural environment. We are proud to be a certified B Corporation, which means we prioritize people, the planet and profit equally.

Our Strategic Lending Sectors

Affordable Housing and Neighborhood Stabilization
Clean Tech, Green Energy and Green Chemistry
Low-Income Community Economic Development
Non-Profits and Community Facilities
Resource Efficiency and Conservation in the Built Environment
Rural Community Development and Support of Natural Resources
Social Ventures and B Corps
Sustainable Food, Fisheries and Agriculture
Upcycling, Recycling and Re-purposing
Women and Minority Owned Businesses
Other Commercial and Industrial

Nonprofit Banking

Nonprofit Checking Account

Account	Features	Amount to Open	Monthly Maintenance Charge	Branch Currency Provided/Deposited (Oakland, Ilwaco & Portland only)
Community First Business Checking (for sole proprietors & nonprofits only)	- Debit card available - $1 transaction fee for withdrawals at a non-network** (other banks may charge a fee) - Includes 200 combined transactions per month ($0.25 per item transaction over 200)	$100	$20 waived if: $5,000 monthly avg balance -or- We'll discount $10 for: - Nonprofit Associations We'll discount $5 for each: - eStatement - Online Bill Pay - Over 14 debit card transactions per month	- Includes $5,000 per month - Over $5,000 charged at $1.20/$1000 - Interest compounded daily

**Any ATM not in the Beneficial State Bank ATM network is a non-network ATM. Our network includes our office locations and thousands of ATMs coast to coast in the United States and worldwide through the Allpoint (www.allpointnetwork.com) and MoneyPass networks (www.moneypass.com).

Nonprofit Loan

Nonprofit Builder Loan

Loan Amount

- $10,000 - $150,000

Loan Type and Maturity

- 5-year term loans, fully amortized
- 2-year revolving lines of credit

Borrower- Minimum Requirements

- Existing 501(c) with two years of operation
- Must have profitability in the last fiscal year
- No judgements

Loan Purpose

- Purchase equipment
- Finance inventory and accounts receivable
- Business related tenant improvements
- No personal related debt repayment allowed

Fees

- $100 application fee (nonrefundable)
- If approved, additional $150 loan & documentation fee

Interest Rate

- Variable interest rate based on prime

Collateral

- UCC-1 perfected first lien position on all assets (may be waived if assets do not have residual value upon liquidation)

Loan Funding

- Preferred credit to Beneficial State business checking account

Financial Reporting

- Federal tax returns and annual financial statements

Insurance

- Basic business liability insurance, and other insurance, as appropriate for collateral

Fulfillment

- Preferred depository account with Beneficial State
- Amount of loan (term loan only) will be disbursed into a business checking account
- Estimated processing time 3-7 business days