



beneficial state bank

Member FDIC Equal Housing Lender

COMMERCIAL LOAN APPLICATION

1. LOAN REQUEST

Amount Requested \$			
Line of Credit	Commercial Real Estate	Term Loan	Other (Describe)
Purpose of Credit Request:			

2. BUSINESS STRUCTURE

Sole Proprietor	Partnership	C-Corporation	S-Corporation	LLC/LLP	Non-profit	State of Organization:
Business Name:					TIN#/EIN#	
Business Physical Address:						
Business Mailing Address:						
<input type="checkbox"/> same as above						
Phone:			Fax:			
Email:			Website:			

3. BUSINESS OWNERSHIP

Full Name:		Title:		Ownership %:	
SSN #:	Phone:		Email:		
Full Name:		Title:		Ownership %:	
SSN #:	Phone:		Email:		
Full Name:		Title:		Ownership %:	
SSN #:	Phone:		Email:		
Full Name:		Title:		Ownership %:	
SSN #:	Phone:		Email:		

4. ADDITIONAL INFORMATION

Yes	No	Has the business incurred any loss in the last 3 years?
Yes	No	Are there any delinquent taxes of any kind owed by the business or any guarantor? If so, please provide amounts and agency owed.
Yes	No	Is the business for sale or under agreement that would change the ownership of the business?
Yes	No	Is the business or guarantor party to any claim, judgment, or lawsuit?
Yes	No	Has the business or any of its management or owner's been involved in any bankruptcy or insolvency proceedings?
Yes	No	Does the business have a controlling interest in other businesses? If yes, please provide names and business relationships.
Yes	No	Are more than 20% of revenues from or expenses to a related entity (i.e. an entity owned or controlled by an owner of applicant)?
Yes	No	Does the applicant co-own any assets with another entity?
Yes	No	Has the applicant business had any debt forgiven or returned any property in partial or full satisfaction of a loan?

5. PLEASE READ THE AGREEMENT AND SIGN THE APPLICATION

I/We hereby apply for the loan or credit described in this application on behalf of the applicant business. I/We certify that I/we made no misrepresentation in this loan application or in any related documents, that all information is true and complete, and that I/we did not omit any important information. I/We agree that any property securing the loan or credit will not be used for any illegal or restricted purposes. Lender is authorized to verify with other parties and to make any investigation of my/our credit, either directly or through any agency employed by the Lender for that purpose. Lender may disclose information as to Lender's experiences or transactions with my/our account as permitted in the Bank's Privacy Policy. I/We understand that Lender will retain this application and any other credit information Lender receives, even if no loan or credit is granted. These representations and authorizations extend not only to Lender, but also to any insurer of the loan and to any investor to whom Lender may sell all or any part of the loan. I/We further authorize Lender to provide any such insurer or investor any information and documentation that they may request with respect to my/our application, credit or loan.

Signature:		Signature:	
Print Name:	Date:	Print Name:	Date:

COMMERCIAL LOAN APPLICATION CHECKLIST

Please review the following for specific items needed to support your request. Beneficial State Bank will review your submission and advise you if any supplementary information is required to complete your application.

BUSINESSES	ATTACHED?
Commercial Loan Application Form (Signed and Dated)	
Business Federal Tax Returns – 3 Most Recent Years Including All Schedules, Statements, Amendments, K-1s. Must be signed & dated. <i>Do not include State returns.</i>	
Business Financial Statements – 3 Most Recent Years Balance Sheet and Income Statement with accountant notes if applicable	
Interim Financial Statements – No More than 60 Days Old Current Year-To-Date (no more than 60 days old) and Prior Year-To-Date. Balance Sheet and Income Statement	
Accounts Receivable and Accounts Payable Aging Report As of the same date as the most recent financial statements provided. If any accounts are >90 days past due, please explain.	
Business Debt Schedule (Beneficial State Bank Form)	
Bank Statements for Business Deposit Account(s) Two most recent bank statements covering at least a two month period	
Additional Information If the answer is “yes” to any questions in section 4 of the commercial loan application, please include attachments/explanations.	
Franchises:	
Copy of Franchise Agreement	
Copy of Leases for Locations to Be Financed	
NON-PROFITS	ATTACHED?
CPA Audited Financial Statements – 3 Most Recent Years	
Interim Financial Statements – No More than 60 Days Old Current Year-To-Date (no more than 60 days old) and Prior Year-To-Date. Balance Sheet and Income Statement.	
List of Board Members	
OWNERS (>20%) AND GUARANTORS	ATTACHED?
Personal Financial Statement (Beneficial State Bank Form) Beneficial State Bank Form. Include copies of account statements to verify liquidity.	
Personal Federal Tax Returns – 3 Most Recent Years Including All Schedules, Statements, Amendments, K-1s. Must be signed & dated. <i>Do not include State returns.</i>	
Executive Biographies/Resumes	
Schedule of Real Estate Owned (Beneficial State Bank Form)	
COLLATERAL SUPPORT INFORMATION (As Applicable)	ATTACHED?
Equipment Purchases:	
List/Description of Machinery/Equipment to be Financed	
Copy of Purchase Agreement/Purchase Order for Equipment to be Acquired	
For All Real Estate:	
Environmental Questionnaire (Beneficial State Bank Form)	
For Income Properties:	
Rent Rolls Include Unit #s, Unit Description (e.g. 2 bed/1 bath or sq ft per unit), Tenant Names, Current Rent, Payment Status, Lease Maturity, & Extension Options. Include data for occupied and vacant units.	
3 years Property Income and Expense Reports	
Copies of Lease Agreements Please provide a copy of the lease agreement. For multifamily properties, please provide copy of the standard lease.	
For Real Estate Purchases:	
Copy of Purchase Agreement	
For Real Estate Refinance:	
Copy of Existing Note(s)	