

Commercial Lending

Credit fuels business growth. That's why Beneficial State Bank provides a wide range of financing for businesses with flexible terms, competitive rates, and a unique commitment to small business and regional industries. Our team of experienced lenders can help you determine the right credit solutions for your business.

Business Term Loans

Beneficial State Bank offers several ways to help your company meet long-term goals. Business term loans may be used to finance:

- Equipment and other capital expenditures
- Tenant improvements
- Business expansion
- New business acquisitions
- Other long-term projects

Business Lines of Credit

We offer two ways for your business to take advantage of short-term opportunities as they arise:

- Our revolving lines of credit finance your short-term working capital needs
- Our non-revolving lines of credit let your business borrow funds disbursed over a period of time; once the project is complete, the line converts to a term loan

Commercial Mortgages

We offer tailored financing for all types of commercial properties. Our commercial real estate products include:

- Acquisition and refinancing of owner-occupied and investor-owned properties
- Long-term real estate financing

SBA & USDA Loans

Choose from one of the many business financing solutions offered by Beneficial State Bank and the Small Business Administration (SBA) or the United States Department of Agriculture (USDA). These programs can help your small business grow with favorable and flexible terms and competitive interest rates.

- SBA 7(a)
- SBA 504
- USDA B&I

Business Builder Loan

Loan Amount
- \$10,000 - \$150,000
Loan Type and Maturity
- 5-year term loans, fully amortized - 2-year revolving lines of credit
Borrower- Minimum Requirements
- Existing business with two years of operation - Must have positive profitability in the last year - D&B Report
Loan Purpose
- Purchase equipment - Finance inventory and accounts receivable - Repay high interest rate business related debt - Business purpose tenant improvements - No personal related debt repayment allowed
Fees
- \$100 application fee (nonrefundable) - If approved, additional \$150 loan & documentation fee

Interest Rate
- Variable interest rate based on prime
Collateral
- UCC-1 perfected first lien position on all assets (may be waived if assets do not have residual value upon liquidation)
Loan Funding
- Preferred credit to Beneficial State business checking account
Guarantees
- All Owners/Partners with ownership of 20% or more
Financial Reporting
- Annual business and personal tax returns, due 30 days from filing
Insurance
- Basic business liability insurance, and other insurance, as appropriate for collateral
Fulfillment
- Preferred depository account with Beneficial State Bank - Amount of loan will be disbursed into a business checking account - Estimated processing time 3-7 business days (includes 4506-T form)

For more information visit beneficialstate.com